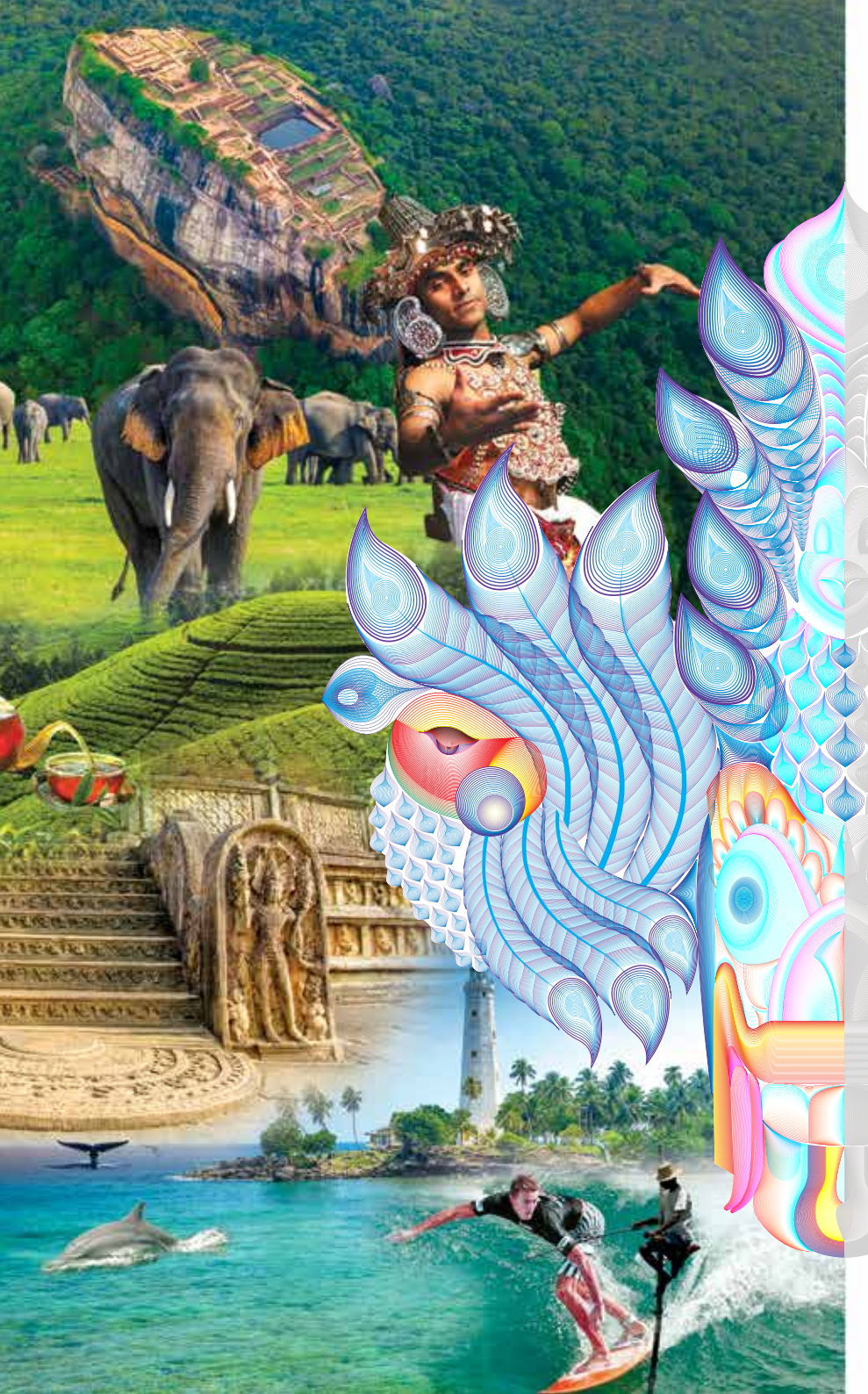


CAPA
Confederation of Asian and Pacific Accountants

CA
THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF SRI LANKA

SAVE THE DATE

20TH CAPA CONFERENCE

2020

20TH, 21ST & 22ND OCTOBER
COLOMBO, SRI LANKA

INTERNATIONAL
ACCOUNTING & BUSINESS
CONFERENCE

CAPA

The Confederation of Asian and Pacific Accountants (CAPA) is a regional organization representing 33 professional accountancy organizations (PAOs) from 24 jurisdictions, operating in, or with an interest in the Asia-Pacific region. Collectively identified as CAPA's members, these PAOs have a membership of around 2 million accounting professionals.

CAPA is one of four Regional Organizations recognized by the global accountancy profession, which is represented by the International Federation of Accountants. From this unique position, CAPA aspires to be recognized as an inspirational leader for the accountancy profession in the Asia Pacific.

CAPA aims to fulfill this through its mission to enhance the value of the accountancy profession in the Asia Pacific by:

- Contributing to the development of professional accountancy organizations
- Promoting ethical values and benefits of high-quality accounting, reporting, and assurance
- Speaking out as a voice of the accountancy profession

CAPA
Confederation of Asian and Pacific Accountants

Welcome Message from President, CAPA

We are delighted to invite delegates, both from overseas and the beautiful island of Sri Lanka, to the 20th CAPA Conference and 41st National Conference of CA Sri Lanka.

This CAPA Conference is an important milestone given that it is the 20th installment of a legacy that marked the birth of the Confederation of Asian and Pacific Accountants (CAPA). With the 20th Conference falling in the year 2020, there is no better time and occasion to focus on achieving the 20/20 vision – this time with respect to dealing with current and predicted challenges facing the accountancy profession and individual accountants.

The Asia Pacific includes some of the most dynamic and fastest-changing economies in recent times, and the stage is set for extensive deliberations on contemporary topics, including trust and ethics, the impact of technology and digitalization, the future of accounting and audit, the needs of businesses and governments, cybersecurity and much more.

We invite all of you to join us and contribute to the discussions and deliberations that will take place at the 2020 CAPA Conference.

We extend our sincere appreciation to the host, the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) who have been an invaluable member of CAPA since 1960.

On behalf of the Board,
CAPA President

CA Sri Lanka

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) was incorporated in 1959 through an Act of Parliament. CA Sri Lanka is the only accredited authority that formulates Accounting and Auditing Standards in Sri Lanka. The application of these Standards is mandatory for all companies enacted under the Companies Act of 2007. CA Sri Lanka has over 6,000 members, based locally and globally and are known for their professional integrity, exceptional technical and perceptive skills, as well as financial discipline and out of the box thinking, which helps them add value to the organisations they serve for.

The vison of CA Sri Lanka is "To demonstrate and be known for exemplifying the highest standards in business and society"

CA Sri Lanka also enjoy a strong working relationship with leading accounting bodies across the globe. We are members of the International Federation of Accountants (IFAC), Confederation of Asian & Pacific Accountants (CAPA) and a founder member of the South Asian Federation of Accountants (SAFA) as well as an associate member of the Chartered Accountants Worldwide (CAW).

Our qualifications are recognized by leading international accounting bodies and as testament to this, the Institute of Chartered Accountants of Sri Lanka today enjoys agreements with the Institute of Chartered Accountants of England and Wales (ICAEW) and CPA Australia.

Welcome message from
President, CA Sri Lanka

It is a great pleasure and privilege for me to extend an invitation to join us in Sri Lanka for the 20th CAPA Conference and the 41st CA Sri Lanka National Conference. CA Sri Lanka is truly honored to host the CAPA conference in Sri Lanka in October 2020.

I am certain that this event, one of the largest gathering of accountants, will not only allow members of our profession to inspire each other but will also be a unique opportunity for all participants to enjoy Sri Lanka, which was rated by Lonely Planet as the Number 1 travel destination in the world.

Sri Lanka, a small island nation offers a variety of enticing attractions across the island which caters even to the most discerning of travelers. Apart from the pristine blue waters, our island offers you an array of lush green mountains, wildlife safaris as well as stunning heritage sites recognized by UNESCO, dating back more than two thousand five hundred years.

I invite you to visit Sri Lanka to not only be enlightened and inspired at the 20th CAPA Conference and the 41st CA Sri Lanka National Conference, but also to be captivated by the beauty of this marvel of a country which offers you mesmerizing nature, hospitality, and an unforgettable gastronomical experience.

I take this opportunity to extend my sincere appreciation to CAPA for choosing Sri Lanka as its host country.

I look forward to welcoming you to Sri Lanka in October 2020!

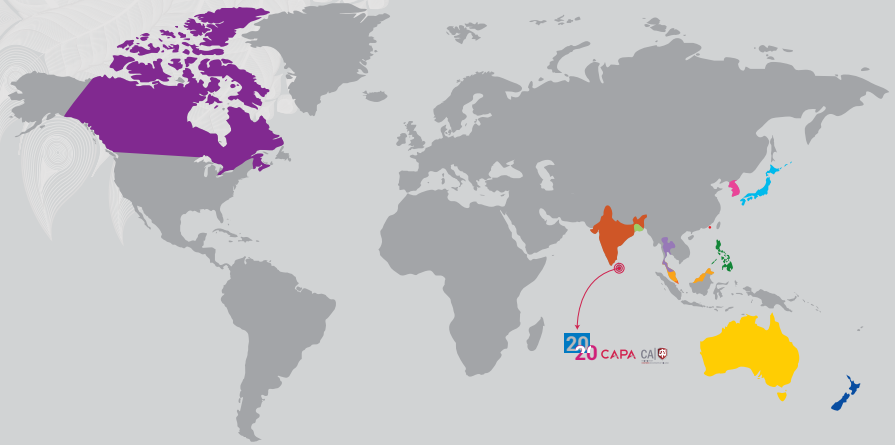
On behalf of the Council
CA Sri Lanka, President - Jagath Perera

CAPA Conference

The First Far East Conference of Accountants was held in Manila, the Philippines in 1957 and witnessed many professional accountants from across the Asia Pacific region coming together to share knowledge and insights. This conference has since been officially recognized as the 1st CAPA Conference. Over the years, the CAPA Conference has been held on nineteen occasions, across 12 countries and is a key flagship event in the CAPA calendar.

Designed to further foster a cohesive and collaborative accountancy profession within the region and to be the gathering and melting pot of top minds in the community, the 20th CAPA Conference is a significant milestone in the regional profession's history. Last held in South Asia more than a decade ago, it returns in 2020 to be proudly hosted by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka), in conjunction with CA Sri Lanka's 41st National Conference of Chartered Accountants.

1. The event is earmarked to continue the tradition of providing a forum to debate contemporary and emerging issues impacting the accountancy profession. The anticipated congregation of more than 2500 delegates from 30 countries with more than 50 speakers and moderators, held against a backdrop of a rapidly changing social, economic and technological landscape, is expected to foster imaginations and garner insights, and drive the future of our profession in the Asia Pacific.



CAPA
Confederation of Asian and Pacific Accountants

CAPA CONFERENCES 1957-2015

1ST	1957	MANILA, PHILIPPINES
2ND	1960	CANBERRA, AUSTRALIA
3RD	1962	TOKYO, KYOTO, JAPAN
4TH	1965	NEW DELHI, INDIA
5TH	1968	WELLINGTON, NEW ZEALAND
6TH	1970	KUALA LUMPUR, MALAYSIA AND SINGAPORE
7TH	1973	BANGKOK, THAILAND **"Economic Data For Motivation And Decision Making"**
8TH	1976	HONG KONG **"The Accountants Role In A Changing World"**
9TH	1979	MANILA, PHILIPPINES **"International Cooperation In Accountancy"**
10TH	1983	NEW DELHI, INDIA **" The Accountant In Society"**
11TH	1986	MELBOURNE, AUSTRALIA **"Accountancy's Image: Challenge And Change"**
12TH	1989	SEOUL, KOREA **"Contemporary Developments In The Accounting Profession In The Asia And Pacific Region"**
13TH	1993	VANCOUVER, CANADA **"Opportunities In A Globalised Economy"**
14TH	1996	KUALA LUMPUR, MALAYSIA **"The Asian Renaissance: Powerhouse Of The New Millennium"**
15TH	2000	MANILA, PHILIPPINES **"Accountancy@neweconomy.2000"**
16TH	2004	DHAKA, BANGLADESH **"Accounting Profession in the Global Economic Scenario"**
17TH	2007	OSAKA, JAPAN **"How Professional Accountants can develop the Asian Economy"**
18TH	2011	BRISBANE, AUSTRALIA **"APAC Powerhouse – Opportunities for the Accounting Profession"**
19TH	2015	SEOUL, KOREA **"Asian Accountants – Leading the Way, Inspiring the Future"**

Previous CAPA Conferences at a Glance

1st CAPA Conference -
1957, Manila, Philippine

4th CAPA Conference -
1965, New Delhi, India

19th CAPA Conference -
2015, Seoul, Korea

12th CAPA Conference -
1989, Seoul, Korea

11th CAPA Conference -
1986, Melbourne, Australia

18th CAPA Conference -
2011, Brisbane, Australia

The National Conference of the Chartered Accountants of CA Sri Lanka

A landmark concept founded by CA Sri Lanka in the year 1979, the National Conference of Chartered Accountants, is Sri Lanka's biggest business summit. In 2019, the conference marked an important milestone as the Institute celebrated its Diamond Jubilee and the National Conference celebrated its 40th Anniversary.

The National Conference is an inspiring business summit that provokes thoughts and spurs insights into broad economic and business issues; apart from its core emphasis on finance-related topics.

The National Conference attracts an unprecedented number of delegates annually including business leaders and c-suite executives from multiple industries.

Every year, the National Conference engages a high-powered line up of speakers and panelists, of local and international fame who steer the conference's technical sessions over a period of two days on the theme of the annual event.

In a vibrant history spanning four decades, the National Conference has helped transform, motivate and inspire Chartered Accountants as well as non-finance professionals to be better at what they do. The conference, which is recognized as an important event in the Sri Lankan corporate calendar has also been at the forefront in instilling important learnings in a local and global context which has contributed to the success of the accounting profession and the business community as a whole. The year 2020 will be an important year in the history of CA Sri Lanka, as it hosts the 20th CAPA Conference alongside the 41st National Conference of Chartered Accountants.

2013 – Innovate to Grow

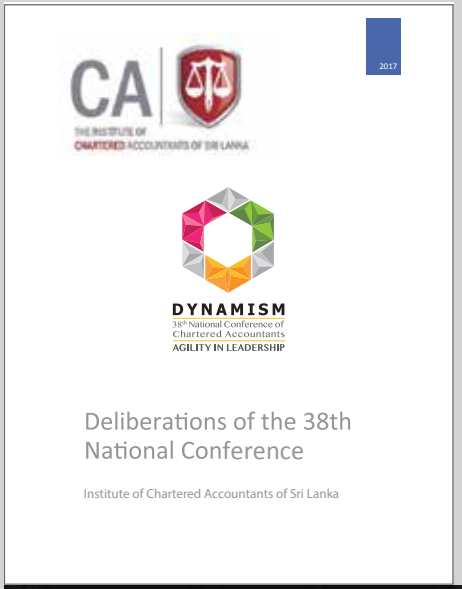
2014 – CATALYST – Rethink to Revive

Some initiatives stemming from CA Sri Lanka thought leadership

- Establishing CA Women Empowerment and Leadership Development Committee
- MOU signed with the Securities & Exchange Commission, Colombo Stock Exchange Sri Lanka, Institute of Directors to increase the participation of women in Corporate Boards
- Launching of CA Board Ready Women Directory
- Techno Fair 2019
- Initiating an Entrepreneurship Incubator for CA fraternity
- CA representation at One Young World Summit
- Annual research symposium

2016 - Unleashed Thinking – Entrepreneurship / Intrapreneurship

2015 – Collaborate to Compete



2017 – Dynamism – Agility in Leadership

2018 – Hyperleap

2019 – Finding your Mojo – A journey of Self Discovery

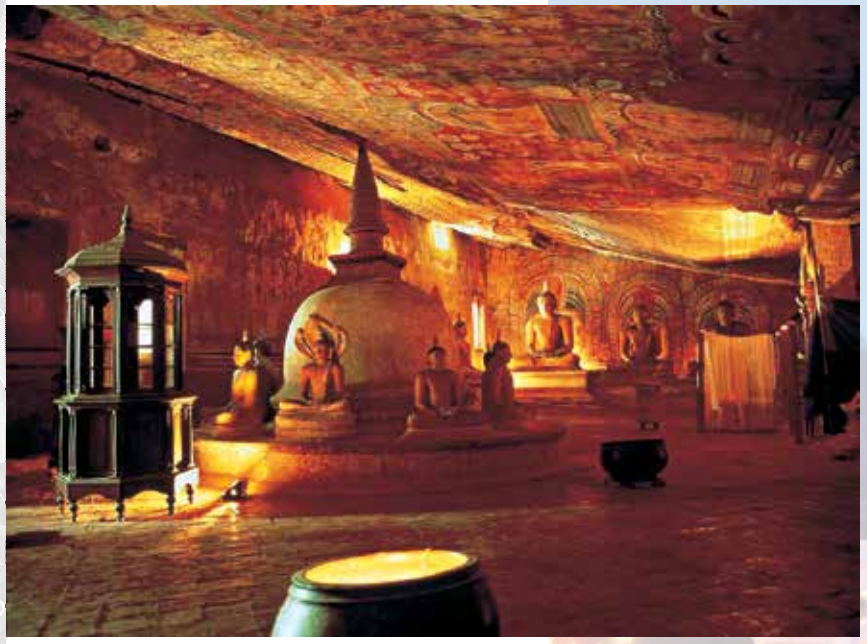
Welcome to Sri Lanka, Lonely Planet's No 1 Travel Destination!

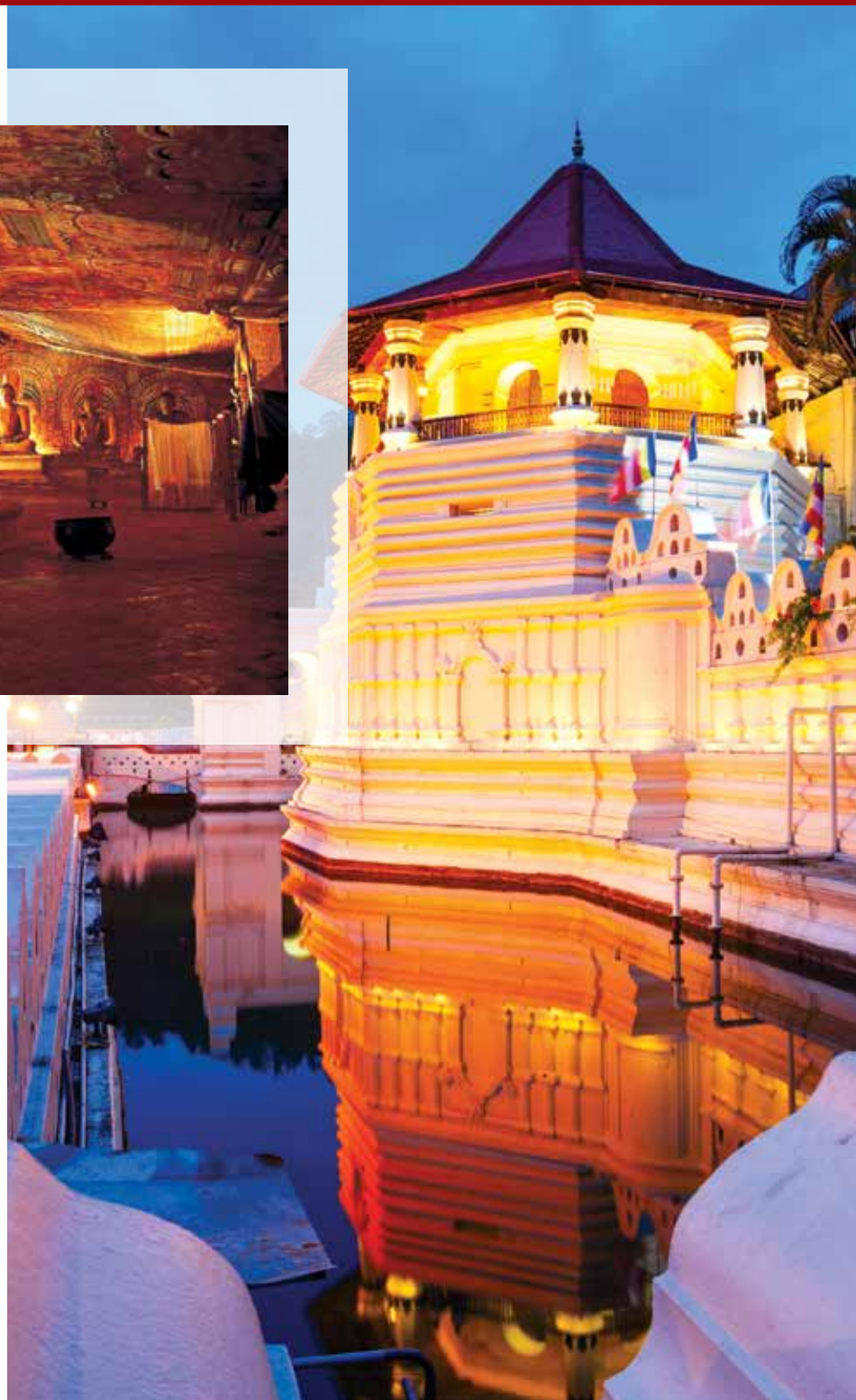
Sri Lanka- Lonely Planet's No 1 travel destination for 2019 is known as the pearl of the Indian Ocean. Visitors to Sri Lanka can enjoy pristine blue waters, sun, sand, lush green mountains, acres of tropical rainforests, enthralling heritage sites and some of the world's most majestic animals including elephants, leopards, and Whales.

Sri Lanka, with a history of more than 2,500 years has eight UNESCO World Heritage sites, namely, the ancient city of Polonnaruwa, the ancient city of Sigiriya, the Golden Temple of Dambulla, the old town of Galle and its fortifications, the sacred city of Anuradhapura, the sacred city of Kandy, Sinharaja Forest Reserve and the Central Highlands of Sri Lanka.

Home to a population of 21 million, Sri Lanka is a multi-ethnic and multi-religious nation. Sri Lanka is known as a land that challenges, inspires and transforms. It is an ideal place to discover new ideas, new concepts, and new ways of looking at the world.

The island is amongst South Asia's fastest growing economies. Sri Lanka recently graduated to an upper-middle-income country with a GDP per capita of over USD 4,000 (2018). Situated strategically in the crossroads of major shipping routes between South Asia, the Far East and the continents of Africa, Europe, and America, Sri Lanka is a convenient port of call for all of the world's leading international shipping lines and air cargo operators.





Sri Lanka's successive governments have focused on improving the infrastructure facilities across the country, which includes a program to develop and upgrade seaports around the island, as well as establish more international airports, develop roads within the country's commercial capital of Colombo and highways linking the main city to other parts of the country as well as enhanced power and telecommunication facilities.

The main economic contributors to the country come from tourism, tea export, apparel, and services.

Sri Lanka has entered into 28 Bilateral Investment Promotion and Protection Treaties (BITs) with countries such as Australia, Belgium, Italy, Iran, Sweden, China, Japan, Switzerland, Denmark, UK, USA, Thailand, Malaysia, Finland, France, Netherlands, Germany, Norway, Pakistan, Indonesia, Korea and Vietnam amongst other countries which provides protection to foreign investments within the country.

Ceylon Tea is recognized as the world's finest tea. The tea production of Sri Lanka, formerly called Ceylon, is one of the main income sources of the country. Sri Lanka is the fourth largest producer of tea in the world and the second largest exporter. Around 20% of the tea sold around the world comes from Sri Lanka.

Sri Lanka's apparel export industry is one of the largest contributors to the economy. The industry has recorded substantial growth levels over the past four decades and is currently the country's leading export, accounting for approximately 44 % of total exports, and providing about 33% of the manufacturing employment in the country Earnings from apparel exports in 2018 was $ 4.9 billion, which has been growing steadily over the years.

Sri Lanka possesses nearly 1600 km coastlines with tropical beaches which are popular among both local and foreign tourists. Most of the coastlines of the country are studded with varying coastal features such as bays, lagoons, sandbanks, and rocky headlands. Marine recreation activities, such as sea bathing and swimming, surfing, boating, snorkeling, deep-sea fishing, underwater photography, and scuba diving, can be seen at most of these beaches and related resort areas. Beaches at Tangalle, Beruwala, Mirissa, Bentota, Unawatuna Arugam Bay, Pasikudah, Hikkaduwa, Uppuveli and Negombo are considered as famous tourist beaches in the country.

Despite its small size, Sri Lanka possesses a high level of biodiversity and wildlife resources and is rated among the 34 biodiversity hotspots in the world. Many species of flora and fauna are indigenous to Sri Lanka. This has made the island a country with the highest rates of biological endemism in the world.

Sri Lanka, the pearl of the Indian Ocean is a popular tourist destination for holidaymakers. It's the perfect place for those looking to immerse themselves in local culture; a definite must-visit spot for watersport and wildlife enthusiasts; and a haven for history buffs.

CA Sri Lanka looks forward to welcoming you to Sri Lanka at the 20th CAPA Conference and the 41st CA Sri Lanka National Conference!

Conference venue options in Sri Lanka

See you in Sri Lanka!!

20 20 CAPA

CA | THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SRI LANKA

The Institute of Chartered Accountants of Sri Lanka
30A, Malalasekera Mawatha, Colombo 07, Sri Lanka.
Tel: +94 (0) 11 2352000 Ext-1501 | Fax: +94 (0) 11 2352060
Email: sinduja.vishvanathan@casrilanka.org
Web: http://www.casrilanka.com