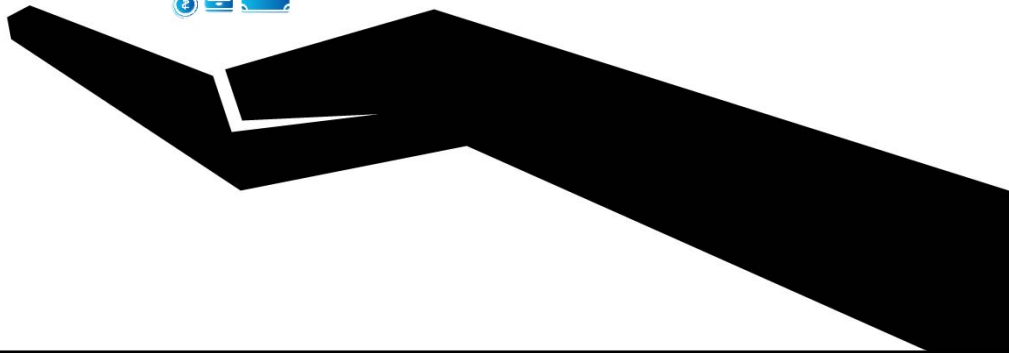




## Future of the Profession



Rachel Grimes  
IFAC President  
CAPA 60<sup>th</sup> Anniversary Panel  
Kuala Lumpur  
November 10<sup>th</sup> 2017



## Monitoring Group Review

- Best intentions; IFAC supportive of review
- Two and one-half year process
- Consultation paper published yesterday (Feb. 9, 2018)
- Six key areas of focus
  - Nominations
  - Role of PIOB
  - Standard-setting Boards
    - Single board for audit and ethics, and single board for ethics for other accountants
    - Smaller board – at least 12 members
    - Strategic focus rather than detailed drafting
  - Funding



## Standard Setting

## 2017 World Economic Forum Global Shapers Survey

- Top global issue: climate change
- Top national issue: corruption
- Technology optimists!
- Vast majority willing to move globally



## Millennials' Key Issues



Microsoft

amazon

Disney



Today's Admired Brands



**Strong Brands: Our Values**



## Older Brands Readjusting



Asia Pac: A.I. Innovators





[www.ifac.org](http://www.ifac.org)

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