OFFICE OF THE AUDITOR-GENERAL
Te Mana Arotake

18 May 2016

Financial Reform for Economic Development in Asia

Public-private partnership in audit: Win-win collaborations?

Lyn Provost, Controller and Auditor-General, New Zealand

Public Audit in New Zealand

Public Audit Act 2001

- Broad mandate
- Power to appoint auditors
- Signing of audit reports delegated

Photo by Midnighttonight, Wikipedia

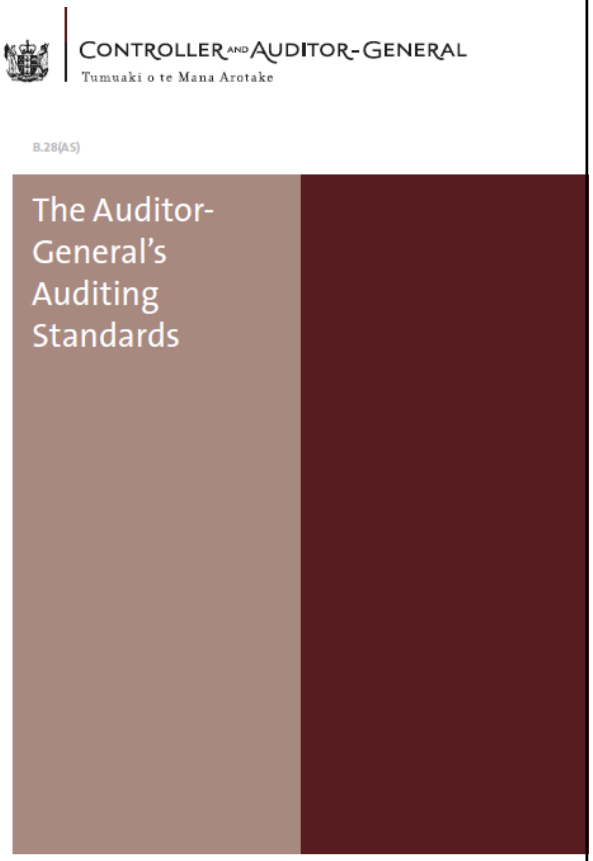
Appoint auditors

- Private sector and public sector auditors
- Allocate audits
- Contract with private sector auditors

AUDIT NEW ZEALAND
Mana Arotake Aotearoa

Support auditors

- Instructions, standards, policies and guidance
- Advice on significant audit issues
- Collaborate on non-standard audit reports



Check audit quality

Quality reviews

- Focused on improvement
- Quality control systems of each firm
- Sample of audit files of appointed auditors