

APPENDIX A - CAPA COMPLIANCE SURVEY

COUNTRY

COMPANY SUMMARY SHEET

International Accounts Standards examined in Rahman (1998)

IAS 5 Information to be disclosed in Financial Statements superseded by IAS 1 Presentation of Financial Statements (operative for financial statements covering periods beginning on or after 1 July 1998)

1 Related –party lending and borrowing

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|-----|---|-----------|
| 1.1 | Inter-company receivables, amount disclosed | (para 72) |
| 1.2 | Receivables from associates, amount disclosed | (para 72) |
| 1.3 | Inter-company loans and payables, amount disclosed | (para 72) |
| 1.4 | Loans from and payables to associates, amount disclosed | (para 72) |

IAS 21 The effect of changes in foreign exchange rates

2 Foreign currency debt

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|-----|--|------------|
| 2.1 | Foreign currency debt in equivalent local currency amount disclosed | (para 9) |
| 2.2 | Foreign currency debt in currency of repayment, amount disclosed | (para 9) |
| 2.3 | Foreign currency debt translated at closing exchange rate, policy disclosed | (para 9) |
| 2.4 | Foreign currency translation gains/losses recognised according to International Accounting Standards, amount disclosed | (para 42) |
| 2.5 | Foreign currency risk management policy described | (para 47)* |

* Paragraph 47 states “Disclosure is also encouraged of an enterprise’s foreign currency risk management policy.”

IAS 32 Financial Instruments: Disclosure and Presentation. IAS 32 was amended in December 1998 to reflect the issuance of IAS 39 Financial Instruments: Recognition and Measurement.

3 Derivative Financial Instruments

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|-----|--|--------------|
| 3.1 | Issuance of derivative financial instruments, amount disclosed | (para 10) |
| 3.2 | Existence of foreign currency denominated derivative financial instruments, foreign currency amount disclosed | (para 49 h) |
| 3.3 | Interest amount & losses incurred relating to derivative financial instruments, amount disclosed | (para 30) |
| 3.4 | Terms, conditions & accounting policies regarding derivative financial instruments disclosed | (para 47) |
| 3.5 | Extent of risk associated with issuance of derivative financial instruments, described and/or amount disclosed | (para 43 A)* |

*IAS 32 does not prescribe either the format of the information to be disclosed or its location within the financial statements (para 44)

IAS 14 Reporting Financial Information by Segment, superseded by IAS 14 Segment Reporting (operative for financial statements covering periods beginning on or after 1 July 1998)

4 Segment Information

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|-----|---|-----------|
| 4.1 | Industry* segments described | (para 81) |
| 4.2 | Geographical segments described | (para 81) |
| 4.3 | Sales revenues of each of the segments, amount disclosed | (para 51) |
| 4.4 | Operating results of each of the segments, amount disclosed | (para 52) |
| 4.5 | Segment assets employed, amount disclosed | (para 55) |
| 4.6 | Inter-segment sales, amount disclosed | (para 75) |

Industry segments now replaced by business segments IAS 14 also requires disclosure of segment liabilities (para 56).

IAS 10 Contingencies and events occurring after the balance sheet date. The parts of IAS 10 dealing with contingencies were superseded by IAS 37 Provisions, Contingent Liabilities and Contingent Assets (operative for financial statements covering periods beginning on or after 1 July 1999). IAS 37 is considered as part of the post Rahman review of compliance.

International Accounts Standards post Rahman (1998).

IAS 35 Discontinuing Operations (operative for financial statements covering periods beginning on or after 1 January 1999)

5 Discontinuing operations

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|-----|---|-------------|
| 5.1 | Date and nature of the initial disclosure event | (para 27 c) |
| 5.2 | Financial statement effect | (para 27) |
| 5.3 | Gain/loss on disposal of assets/liabilities of discontinued operation | (para 31) |
| 5.4 | Disclosure by operation | (para 38) |

IAS 36 Impairment of Assets (operative for financial statements covering periods beginning on or after 1 July 1999)

6 Impairment of Assets

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|-----|---|------------|
| 6.1 | Amount of impairment losses/reversals recognised in income statement or equity for each class of assets | (para 113) |
|-----|---|------------|

IAS 37 Provisions, Contingent Liabilities and Contingent Assets (operative for financial statements covering periods beginning on or after 1 July 1999). The requirements on disclosures of contingent liabilities have been transferred from IAS 10 and studied by Rahman.

7 Contingent Liabilities

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|-----|---|--|
| 7.1 | Nature of contingent liabilities described | (para 86) |
| 7.2 | Amount of contingent liabilities | (para 86) |
| 7.3 | Guarantees given in support of debt financing transactions, amount disclosed | (para 86,
see also Appendix C, example 9) |
| 7.4 | Commitments made in support of off-balance sheet debt financing of enterprise itself or any other related/unrelated parties | (para 86) |

IAS 38 Intangible Assets (operative for financial statements covering periods beginning on or after 1 July 1999)

8 Intangible Assets

- 8.1 Disclosures for class of intangible asset, internally generated/acquired (para 107)
- 8.2 Carrying amount (para 107)
- 8.3 Change in carrying amount (para 107)

IAS 39 Financial Instruments: Recognition and Measurement (operative for financial statements covering periods beginning on or after 1 January 2001)

9 Financial Instruments

- 9.1 Methods and significant assumptions applied in estimating fair values of financial assets and liabilities carried at fair value (para 167)
- 9.2 Description of financial risk management objectives and policies (para 169)